

**ORDER OF BUSINESS**  
**BOARD OF ESTIMATE & TAXATION**  
**Regular Meeting - March 14, 2012**  
**Wednesday**  
**City Hall, Room 317 - 4:00 p.m.**

**ROLL CALL**

**NEW BUSINESS**

**1. RESOLUTION 2012R-095 By Colvin Roy and Hodges**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$2,500,630 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate & Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the Linden Hills Area Street Resurfacing Project, Special Improvement of Existing Street No. 5226, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collected in five (5) successive annual installments, payable in the same manner as real estate taxes..

Adopted 2/24/2012.

**2. RESOLUTION 2012R-097 By Colvin Roy and Hodges**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$80,510 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate & Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the 39<sup>th</sup> St W Street Resurfacing Project, Special Improvement of Existing Street No. 5227, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collected in five (5) successive annual installments, payable in the same manner as real estate taxes..

Adopted 2/24/2012.

**3. RESOLUTION 2012R-099 By Colvin Roy and Hodges**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$19,250 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate & Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the 1<sup>st</sup> St S Street Resurfacing Project, Special Improvement of Existing Street No. 5233, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collected in five (5) successive annual installments, payable in the same manner as real estate taxes..

Adopted 2/24/2012.

**4. RESOLUTION 2012R-101 By Colvin Roy and Hodges**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$129,140 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate & Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the 11<sup>th</sup> Ave S Street Resurfacing Project, Special Improvement of Existing Street No. 5232, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collected in five (5) successive annual installments, payable in the same manner as real estate taxes..

Adopted 2/24/2012.

**5. RESOLUTION 2012R-103 By Colvin Roy and Hodges**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$326,790 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate & Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the 33<sup>rd</sup> Ave SE ( Como Ave SE to E Hennepin Ave ) Street Reconstruction Project, Special Improvement of Existing Street No. 5225, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collected in twenty (20) successive annual installments, payable in the same manner as real estate taxes..

Adopted 2/24/2012.

**6. RESOLUTION 2012R-1zz By Colvin Roy and Hodges**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$334,910 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate & Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the Riverside Av Phase 2 Street Reconstruction Project, Special Improvement of Existing Street No. 6746, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collected in twenty (20) successive annual installments, payable in the same manner as real estate taxes..

Adopted 2/24/2012.

**7. RESOLUTION 2012R-1zz By Colvin Roy and Hodges**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$160,385 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate & Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the Riverside Av Phase 2 Street Lighting Project, Special Improvement of Existing Street No. 6746L, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collected in twenty (20) successive annual installments, payable in the same manner as real estate taxes..

Adopted 2/24/2012.

**Direction to Staff**

**REPORTS**

- R – 1.** Preliminary Budget Calendar for the 013 Budget.
- R – 2.** Teachers' Retirement Association ( TRA ).
  - A. TRAs' letter of July 6, 2011.
  - B. Response letter January 26, 2012 detailing actions of August, September, and December to address the issue.
  - C. TRAs' letter of February 8, 2012.
  - D. MN Statutes 1993 Supplement 354.12 Subd. **3b “may make”**.
  - E. Legislative Auditor's 2011 financial audit report of TRA & audit finding & TRA's response.
  - F. Staff's comments on E.
  - G. City Council's Intergovernmental Relations Committee & Ways & Means/Budget Committee actions ( before the Council March9th ).
  - H. Verification of the numbers using the proportionally approach.

**Adjourn**

**NEXT MEETING WILL BE Wednesday April 11th**